

## CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF THE ENVIRONMENT

### Purpose

1. To advise Members on the progress of the 2004/05 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

### Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2004/05 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been reduced from £12,643,720 notified to the previous meeting (see Appendix 1) to £12,009,519. The variations are as follows; -

- (a) Approval of four schemes as part of the Prudential Borrowing arrangement

	<b>£000</b>
Hereford Crematorium	100
Leominster Closed Landfil	45
Site Monitoring Infrastructure	
Extension to Hereford Cemetery	100
Improvements to Public	
Conveniences	<u>150</u>
	<u>395</u>

- (b) The Urban Bus challenge of £774,000 was incorrectly included as an expenditure item with funding. The Challenge finished in 2003/04.
- (c) Completing the Jigsaw capital grant £68,385 and Safety Camera installation are funding brought forward from 2003/04.
- (d) New contributions are anticipated for Legion Way Bus Stops (£6,000) and Cycle Network (£20,000).
- (e) The amount of Objective 2 funding available for addition to the Roman Road scheme in 2004/5 has been confirmed at £170,000. This represents a transfer of planned funding from the Rotherwas Access Road scheme.
- (f) The amount shown for the Friar Street scheme is now included as part of the traffic calming scheme budget.

## Considerations

4. The report has been largely based on the third round of capital monitoring, which involved an examination of all schemes at the end of July 2004. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2004/05. The overall spending position is being kept under careful review by the Environment General capital-working Group.
5. The actual spend against each scheme is shown as at 31st July 2004.
6. The total spent or committed to 31st July date is £4.812 million or 39% of the Revised Forecast.

## Notes on individual schemes.

7. It is anticipated that because of the need to obtain a compulsory purchase order spending on the Rotherwas Access Road will be significantly less than forecast in 2004/5. The spending forecasts will need to be reviewed to take account of this situation.

## RECOMMENDATION

**THAT the report be noted.**

## BACKGROUND PAPERS

- None identified.